



IBMSFQCAA IBM South Florida Quarter Century Club and Alumni Association

<http://www.ibmsfqcaa.org>

Preliminary Minutes of the 2020 Annual Meeting

(Pending Approval from the Membership)

10:00 am – December 12, 2020

Virtual Meeting using GoToMeeting

Guest Presenter: Giana Pacinelli, Marketing Director at the Boca Raton Innovation Campus, presented the improvements planned at BRIC. They include a coffee shop, a lake-side patio, and a new entrance with many new amenities.

Introduction: Secretary David Johnson introduced the officers and Board Members: President Jim DeArmond, Vice President Pete Martinez, Treasurer Larry Salerno, and Board Members Judy Bradley and Dennis Shea. Board Members Jud McCarthy and Ed Schatz were not present.

Presence of Quorum: The Secretary confirmed that a quorum of 15% of the membership was established with those in attendance and the proxies received. The meeting was called to order at 10:05 am.

Acceptance of 2019 Annual Meeting Minutes: A motion to accept the minutes of the 2019 meeting and to dispense with the reading them was made by John Roberts, seconded by Pete Martinez, and passed unanimously.

Treasurer's Report: Treasurer Larry Salerno presented the report. The Treasurer's report is included at the end of these minutes.

Board Election: Angelo Gasparri volunteered to serve on the Board of Directors. Lew Miller has resigned from the Board. A motion to elect Angelo Gasparri to the Board was made by Pete Martinez, seconded by Jim DeArmond, and passed unanimously.

President's Comments: President Jim DeArmond discussed the impact of the virus pandemic. We have had to resort to virtual meetings. He hopes that we will be able to return to face-to-face meetings next year. He encouraged other members to participate in the activities of the Association. He thanked the Board for their efforts.

Adjourn Business Meeting: The business portion of the meeting was adjourned at 11:00 am.

Entertainment: Aurora Siegl entertained us with a medley of holiday songs.

The next Board of Directors meeting is scheduled to take place by video conference at 4 pm on January 13, 2021.

Respectfully Submitted,
David O. Johnson
Secretary

IBMSFQCCA Treasurer's Report – December 12, 2020

Financials

\$16,019.97 – Balance 11/4/20

Plus:

\$192.40 – Dues payments through Paypal

\$16,212.37 Account balance on 12/12/20 (one year ago \$17,336.44)

Lifetime balance: \$6926.11 (a subset of the \$17,336.44)

Membership - Unchanged

215 Members in good standing (86 '20s, 2 '21s, 7 '22s, 1 '23s, 119 LTs) – unchanged from November

- 43 to renew from 2019
- 41 to renew from 2018
- 14 to renew from 2017
- Apx 230 from prior years
- One year ago (December '19) – 249 Members in good standing